

Volunteer Resources

Region and County Governance Toolkit

Being Transparent About Your Finances



About this tool

England Netball members in your County and Region are your members too. They pay a supplementary fee to be a member of your organisation and have the right to know how you decide to spend their money. Currently around 1 in 5 netball committees do not publish their audited accounts for members to see, so they have no way of knowing how those committees have used the funds.

Why is it important?

Being transparent about your finances will build trust with your membership and demonstrate effective financial management by your committee.

Top Tips

- Ensure that your financial position is regularly reviewed and communicated.
- Make sure that the annual accounts of your organisation are independently scrutinised outside of your committee, e.g. by an accountant.
- Once the accounts are audited ensure that they are made available for your members locally. This could be on your website, via a newsletter, email etc.

How does this link to the Governance Code?

Publishing your independently reviewed accounts is a key element of Mandatory Requirement 7 of the [Code for Sports Governance](#).

“Annual accounts are prepared, scrutinised independently of the person responsible for finance (e.g. treasurer) and are made available to members to describe how money has been spent.”

Once this is in place your committee can tick the corresponding boxes in the Annual Governance Health Check.